

**Details:**

**Amazon rank:** #406,327

**Price:** \$2.30

**bound:** 349 pages

**Publisher:** Aspen Publishers (August 14, 2009)

**Language:** English

**ISBN-10:** 0735587841

**ISBN-13:** 978-0735587847

**Weight:** 1.2 pounds

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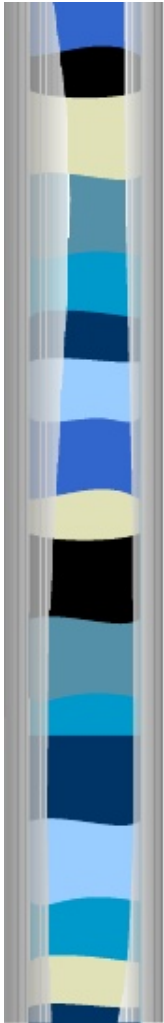


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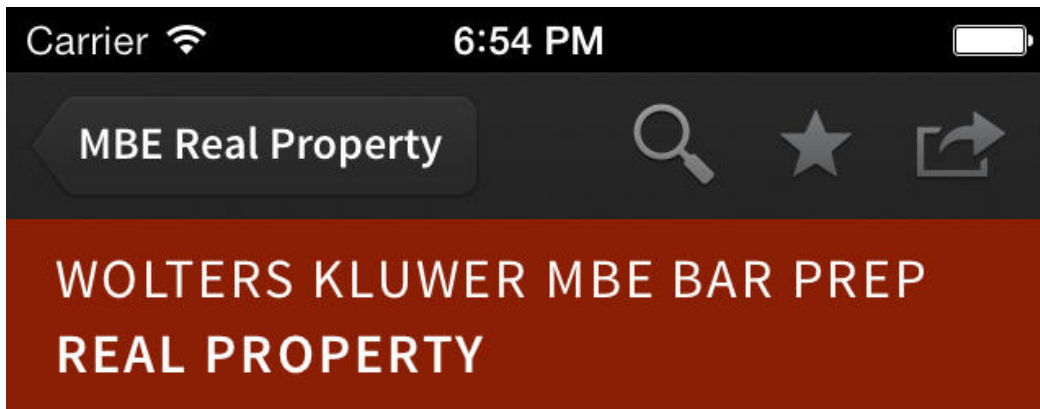
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## CHAPTER 2

# FREEHOLD ESTATES

## I. INTRODUCTION

**A. Estates generally:** One does not really “own” Blackacre. Instead, one owns an “estate in Blackacre.” Traditionally, there are two types of estates: *freehold* and *non-freehold*.

**1. Freehold estates:** The three freehold estates are: (1) the *fee simple* (which may be either absolute or defeasible); (2) the

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